

# Tips On Inspection Negotiations For MA Real Estate Sales

Inspection Negotiations For MA Real Estate Sales by Peter Damore at Law Offices of Peter T. Damore Jr.

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## MA Property Renovation Considerations

There are many things to think about when planning a renovation. You must decide on layout, materials, color schemes, etc. You will also want the project to withstand wear and tear – it is an investment, after all. The following are a few MA property renovation considerations to help plan your next endeavor.

### 1. The Internet as a Resource

There is an abundance of tools on the Internet. Refer to sites such as houzz.com for inspiration. This specific website allows you to look through photos of interesting interior and exterior designs. Search for images by room or space and save specific ones for future reference.

### 2. Browse through Sample Color Options

Color can be a good thing, but use them carefully. Determining how you want to feel in a room will facilitate your color selections. If you want to have an energizing kitchen, look into a bright red or yellow and then balance it with a grounding neutral tone. To create a soothing environment, start with cooler blues or greens. Some sample palettes combine varying colors and include photos of spaces with those different colors.

### **3. Exhibits & Show Rooms**

Examine materials in person if possible. You can determine the quality of different materials and its utility in a particular application. Be sure to thoroughly try items, wiggle the parts, and think about how it will be used in your home. This may validate your choices or prompt you to change them entirely.

### **4. Keep Resale in Mind**

When future buyers view your home, it is important that they can envision themselves living in the space. Using features lacking general appeal or are not easily altered can negatively impact your resale value.

### **5. Choose Long-lasting Materials**

Since you are investing in your home, you may as well make an investment that will last. Strong materials will exhibit less damage, require less maintenance and remain in good use for a longer time. Selecting materials that stay in good condition through the time you sell your property will lead to a better return on investment.

These MA property renovation considerations are a good starting point for your project. Consult with your custom remodeler or design professional for specific advice and ideas. Be sure to take your time, perform your research and have lots of fun!

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## **How The Burlington MA Inventory Shortage Impacts Real Estate Consumers**

In many markets throughout the country, there is a shortage of home sale inventory. Demand is currently higher than supply. Buyers and

sellers have different experiences when this happens. Below is information on how the Burlington MA inventory shortage impacts real estate consumers.

## **Competitive Market for Home Buyers**

Less inventory fosters a competitive market for buyers. New listings will obviously generate quite a bit of interest. Homes will often receive more than one offer and move fast. Under these circumstances, anticipate houses to require above list price. What else does this mean for home buyers?

Home buyers need to be in a position to write up an offer. This requires obtaining a pre-approval completed and the letter in-hand to submit with an offer. After seeing a home, buyers must make up their minds quickly. Delaying even one day may lead to a lost opportunity. Finally, when preparing an offer, it is essential to prepare a uncomplicated and desirable offer. Avoid any risky contingencies. Sometimes you have just one opportunity. Negotiating a reduced sale price is normally only effective if the house has been on the market for a long time and has no competing offers.

## **A Good Situation for Sellers**

Sellers truly benefit in this type of real estate market. It is challenging keeping a property for showings, so fast sales make the process easier. In bidding scenarios, sellers are also in a good position and may be more scrutinizing of buyers.

Sellers need to avoid overpricing a house in this market. Maximum sales prices are typically earned from beginning at the appropriate point. Overpricing will not historically end well.

Those looking to both sell and buy may encounter additional challenges. Even though you might be able to quickly get the old house under contract, it may take more time to secure one to purchase because of the limited inventory. Finding a buyer with a accommodating time line will make a big difference. You might also need to use temporary housing to give you more time to locate a new home.

# How The Burlington MA Inventory Shortage Impacts Real Estate Consumers

Overall, how the Burlington MA inventory shortage impacts real estate consumers is the often reduced selling process but a extended buying one. Sale prices will also be higher. It is important to know the Burlington MA market if looking to buy or sell. Also set reasonable expectations for both sale price and time frame. Working with a local agent is also important.

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## Home Buyer To-do's Prior To Closing | MA Home Buyers

Home Buyer To-do's Prior To Closing, Initiate Utility Service, Register Children for School Update Auto Insurance Change Address

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